

Datos adicionales para la consulta de los índices IPC y INMEX

Consultation data for the IPC and INMEX Indices

Por favor considere que la información aquí presentada tiene fines exclusivamente informativos y la composición de los índices en cuestión es hipotética. La selección de los componentes se basa en información histórica aplicando los cambios de metodología sugeridos en esta consulta. El Comité de Índices de S&P/BMV no garantiza ni tiene obligación alguna de cumplir o hacer efectiva alguna de las propuestas mencionadas. Si el Comité decidiera aprobar los criterios propuestos, tampoco garantiza que la composición de los índices y los pesos de los componentes serán los mostrados en este reporte.

Please note that the sample constituent list presented in this report is hypothetical. The list is based on historical data applying the described proposed new index methodology criteria. The S&P Dow Jones Indices/BMV Index Committee is not obligated to and there is no guarantee it will approve the index methodology using the proposed criteria. If the Index Committee were to approve such proposed criteria, there is also no guarantee that the index composition or weights will match those displayed in this report.

Comparación de reglas de selección actuales y reglas propuestas.

Selección actual de los Componentes * Indica que no se introduce cambios al criterio	Propuesta de Selección de los Componentes
* Universo - El universo elegible está compuesto por todas las series accionarias (excepto FIBRAS) listadas exclusivamente en la Bolsa Mexicana de Valores	Universo - El universo elegible está compuesto por todas las series accionarias (excepto FIBRAS) listadas exclusivamente en la Bolsa Mexicana de Valores
Capitalización de Mercado - Las series accionarias deben tener un Factor de Acciones Flotantes de al menos 0.12 o tener un valor de capitalización de mercado flotante de al menos 10,000 millones de pesos mexicanos a la fecha de referencia del rebalanceo. Series accionarias con un Factor de Acciones Flotantes menor a 0.12 pero que cumplen con la condición de valor de capitalización de mercado flotante de al menos 10,000 millones de pesos mexicanos usarán su Factor de Acciones Flotantes actual y serán elegibles.	Capitalización de Mercado – para ser elegible, cada serie accionaria deberá contar con un valor de capitalización de mercado flotante de al menos 10,000 millones de pesos mexicanos a la fecha de referencia del rebalanceo. Factor de Acciones Flotantes (Investable weight factor, IWF) - al menos 0.10.
Tiempo Mínimo de Operación. Las series accionarias deberán haber completado al menos tres meses calendario de operación a la fecha de referencia del rebalanceo.	Historial de Negociación Las series accionarias deberán contar con un historial de al menos 3 meses de operación previos a la fecha de referencia del rebalanceo.
Series Accionarias Múltiples. Si una emisora cuenta con más de una serie accionaria, la serie accionaria con la mayor operatividad a la fecha de referencia del rebalanceo, basada en el Índice de Bursatilidad, será elegida. Para obtener más información sobre el Índice de Bursatilidad, favor de consultar el documento http://www.bmv.com.mx/docs-pub/INDICES/CTEN_INOT/BMV_METODOLOGIA_INDICE_BURSATILIDAD.PDF	Series Accionarias Múltiples – Si una emisora cuenta con más de una serie accionaria que cumpla con los criterios de elegibilidad, la serie accionaria con la mayor operatividad a la fecha de referencia del rebalanceo en septiembre, en base al valor mensual del <i>MTVR</i> de los últimos 6 meses será la elegida.
<p>Las series accionarias que cubran los criterios de elegibilidad descritos en este documento serán ordenadas de acuerdo a su Factor de Rotación, calculado de la siguiente manera:</p> <ol style="list-style-type: none"> 1. Obtener la mediana mensual del volumen diario registrado de cada serie accionaria (excluyendo del volumen diario de cada serie, el volumen de la Actividad de Cruces que exceda 1.5 desviaciones estándar del promedio de la Actividad de Cruces del mercado accionario durante los últimos 12 meses) de los últimos 12 meses calendario a la fecha de referencia del rebalanceo. 2. Dividir cada una de las medianas mensuales de volumen obtenidas del paso anterior entre el número de acciones flotantes de cada serie accionaria. El número de acciones flotantes utilizado debe ser el registrado a la fecha obtenida del cálculo de la mediana del volumen. Por ejemplo, si la mediana del volumen para cierta serie accionaria es obtenida del día 15 del mes, el número de acciones flotantes debe ser tomado del día 15 del mismo mes. Esta operación da como resultado la rotación mensual. 3. Obtener la mediana de las rotaciones mensuales obtenidas del paso 2. Series accionarias con menos de tres meses calendario de operación no son elegibles. 4. Calcular el importe operado de los últimos 12 meses calendario, derivado de multiplicar el número de acciones operadas diariamente de una serie accionaria por su precio correspondiente y sumar los valores de los últimos 12 meses calendario a la fecha de referencia del rebalanceo (excluyendo del volumen diario de cada serie, el volumen de la Actividad de Cruces que exceda 1.5 desviaciones estándar del promedio de la Actividad de Cruces del mercado accionario durante los últimos 12 meses). Si una serie accionaria tiene menos de 12 meses calendario de operación, el valor resultante de la sumatoria del importe operado será anualizado. 	Cálculo Mensual del MTVR (3-meses y 6 meses) <ol style="list-style-type: none"> 1. Calcular el importe diario negociado = volumen * precio de cierre 2. Calcular la mediana mensual del importe diario negociado (<i>MDTV</i>) 3. Calcular los días de negociación de cada mes 4. Calcular el valor de capitalización de mercado ajustado por acciones flotantes al cierre del mes

<p>5. Multiplicar la mediana de las rotaciones mensuales obtenida del paso 3 por el importe operado de los últimos 12 meses calendario obtenido del paso 4 y dividir el producto entre la sumatoria del importe operado de los últimos 12 meses calendario de todas las series accionarias que cubran los criterios de elegibilidad descritos en este documento. El resultado es el Factor de Rotación de cada serie accionaria.</p> <p>Las 55 series accionarias con el mayor Factor de Rotación serán seleccionadas para formar parte de la muestra. Posteriormente, las series accionarias de la muestra serán ordenadas de mayor a menor de acuerdo a los siguientes factores:</p> <ol style="list-style-type: none"> Factor de Rotación. Valor de Capitalización de Mercado Flotante Ponderado utilizando el precio promedio ponderado por volumen (VWAP) de los últimos 12 meses previos a la fecha de referencia del rebalanceo. Importe operado, definido como la mediana de las medianas mensuales del importe operado de los últimos 12 meses calendario. La mediana mensual del importe operado se calcula tomando la mediana del importe diario operado de una serie accionaria en determinado mes calendario. El importe operado se calcula multiplicando el número de acciones operadas diariamente de una serie accionaria por su precio correspondiente (excluyendo del volumen diario de cada serie, el volumen de la Actividad de Cruces que exceda 1.5 desviaciones estándar del promedio de la Actividad de Cruces del mercado accionario durante los últimos 12 meses). 	<p>5. Calcular el <i>MTVR</i> del mes= (Resultado del numeral 2 * Resultado del numeral 3) / Resultado del numeral 4</p> <p>6. Sumar los últimos tres meses y anualizarlos para obtener el valor trimestral del <i>MTVR</i>. Seguir el mismo procedimiento para el cálculo semestral del <i>MTVR</i>.</p> <p>Liquidez</p> <ul style="list-style-type: none"> Un valor mínimo de 25% anualizado para el ratio de la mediana del importe operado (<i>Median Traded Value Ratio, MTVR</i> por sus siglas en ingles) de los 3 y 6 meses previos a la fecha de referencia del rebalanceo. Un valor mínimo de 50 millones de pesos mexicanos para la mediana mensual del importe operado diario registrado (<i>Monthly Daily Traded Value, MDTV</i> por sus siglas en inglés) operado de los últimos 3 y 6 meses.
<p>Días negociados – No existe este criterio.</p>	<p>Días negociados – la serie accionaria deberá haberse operado al menos el 95% de los días de negociación</p>
<p>Selección</p> <p>Una vez que las series accionarias de la muestra hayan ocupado su lugar en el ranking según los factores arriba descritos, se asignara una calificación conjunta para cada emisora sumando los resultados obtenidos en cada uno de los tres factores.</p> <p>Las 35 series accionarias con la menor calificación final serán elegidas para formar parte del índice S&P/BMV IPC.</p> <p>En caso de que dos o más series accionarias obtengan la misma calificación final, la acción con el Valor de Capitalización de Mercado Flotante Ponderado usando el VWAP* será la elegida para formar parte del índice.</p>	<p>Selección</p> <p>Todas las series accionarias que cumplan con los criterios mínimos de valor por capitalización de mercado y de liquidez podrán ser parte del índice.</p>
<p>Límites a la constitución del índice - No existe este criterio</p>	<p>Límites a la constitución del índice – un componente del índice puede ser eliminado si no cumple con los mínimos listados a continuación durante el rebalanceo:</p> <ul style="list-style-type: none"> Valor por Capitalización de Mercado Ajustado por Acciones Flotantes: mínimo de 8,000 millones de pesos mexicanos <i>MTVR</i>: mínimo de 15% anualizado <i>MDTV</i>: 30 millones de pesos mexicanos

*Definición del Valor de Capitalización de Mercado Flotante Ponderado (VWAP Market Cap) - Es producto del número de acciones emitidas de una emisora, el Factor de Acciones Flotantes y el Precio Promedio Ponderado por Volumen (VWAP) de los últimos 3 meses previos a la fecha de referencia del rebalanceo. Para ser elegible como componente del índice, el valor de capitalización de mercado flotante ponderado de la serie accionaria debe representar al menos 0.1% de la sumatoria de los valores de capitalización de mercado flotante ponderado de todos los componentes actuales del IPC.

Comparison of current methodology rules versus newly proposed selection rules

Current Constituent Selection	Proposed Constituent Selection
<p>* Indicates no changes to the criterion</p>	
<p>* Universe - The underlying universe includes all stocks in the equity market (excluding FIBRAS and Mortgage Trusts) listed exclusively on the Bolsa Mexicana de Valores.</p>	<p>Universe – The underlying universe includes all stocks in the equity market (excluding FIBRAS and Mortgage Trusts) that are listed exclusively on the Bolsa Mexicana de Valores.</p>
<p>Market Capitalization and Investable Weight Factor (IWF). Stocks must have a minimum IWF of 0.12 or a float-adjusted market capitalization of at least 10 billion Mexican pesos as of the rebalancing reference date to be considered eligible. Stocks with an IWF below 0.12 but with a float-adjusted market capitalization of at least 10 billion Mexican pesos use the stock’s actual IWF.</p>	<p>Market Cap – Each eligible share class must have a minimum of MXN 10,000 million float adjusted market cap.</p> <p>Investable Weight Factor (IWF)- Minimum IWF of 0.10.</p>
<p>Trading History. Companies with 5 or more non-trading days over the last three months prior to the rebalancing reference date are ineligible</p>	<p>Trading History. Stocks must have traded for at least three months prior to the rebalancing reference date.</p>
<p>Multiple Share Classes. If a company has multiple share classes, the share class with the highest liquidity as of the rebalancing reference date, <u>based on Marketability Scores</u>, is eligible. For More information on Marketability Scores, please refer to http://www.bmv.com.mx/docs-pub/INDICES/CTEN_INOT/BMV_MARKETABILITY_INDEX_METHODODOLOGY.PDF</p>	<p>Multiple Classes – If a company has multiple share classes all meeting the eligibility criteria, the share class with the highest liquidity as of the rebalancing reference date in September <u>based on monthly 6-month MTVR</u> is selected.</p>
<p>Stocks meeting the eligibility criteria described in the methodology are ranked by the Turnover Factor, calculated as follows:</p> <ol style="list-style-type: none"> 1. Calculate the median share volume (Subtracting from the daily volume of each issuer, the volume of Cross Trades that exceeds the average of the market’s Cross Trades activity of the last 12 months plus 1.5 standard deviations) for each month, for the trailing 12 months leading up to the rebalance reference date. 2. Divide each of the monthly median share volume figures by the float-adjusted shares outstanding. The float-adjusted shares outstanding are as of the same date that is used for the median share volume. For example, if the median share volume for a given stock is from the 15th of the month, the float-adjusted shares outstanding are also as of the 15th of that same month. This is the monthly turnover ratio. 3. Determine the median of the available monthly turnover ratios from Step 2. Stocks with less than three months of trading history are ineligible. 4. Calculate the 12 month value traded by taking each stock’s daily price multiplied by its share volume, and aggregated over a 12 month period (Subtracting from the daily volume of each issuer, the volume of Cross Trades that exceeds the average of the market’s Cross Trades activity of the last 12 months plus 1.5 standard deviations). If a stock has less than 12 months of trading history, its aggregate value traded is annualized. 	<p>Monthly Median Traded Value Ratio (MTVR) Calculation (3-month and 6 month)</p> <ol style="list-style-type: none"> 1. Calculate daily traded value = volume * price 2. Calculate median daily traded value (MDTV) for every month 3. Calculate days traded for every month 4. Calculate month-end float adjusted market cap

IPC/INMEX Consultation

<p>5. Multiply the median monthly turnover ratio from Step 3 by the aggregate 12 month value traded from Step 4. Divide by the aggregate 12 month value traded for all stocks that fulfill the eligibility criteria described in the <i>Eligibility Factors</i> section above. This is the stock's turnover factor.</p> <p>The 55 stocks with the largest turnover factors are eligible. The stocks are then ranked by each of the following factors:</p> <ol style="list-style-type: none"> 1. Turnover Factor 2. VWAP Float-Adjusted Market Capitalization for the last 12 months. 3. Value Traded, represented as the median of the monthly medians of value traded for the last 12 months. The monthly median value traded is defined as the median of all the daily value traded (Subtracting from the daily volume of each issuer, the volume of Cross Trades that exceeds the average of the market's Cross Trades activity of the last 12 months plus 1.5 standard deviations) for a given stock in a given month. The value traded is calculated by multiplying the number of shares traded by each stock's price. <p>No Days Traded requirement (See trading history requirement)</p>	<p>5. Monthly MTVR = (Result from Step 2 * Result from Step 3) / Result from Step 4</p> <p>6. Sum most recent three months and annualize to get the three-month MTVR. Follow the same step for the six-months MTVR</p> <p>Liquidity</p> <ul style="list-style-type: none"> - 25% minimum annualized median traded value ratio (MTVR) for 3 and 6 months as of the reference rebalancing date. - 3 and 6 months median daily traded volume (MDTV): MXN 50 million <p>Days traded – 95% of days traded</p>
<p>Selection</p> <p>After ranking has been assigned for all the eligible stocks for each of the above factors, a joint rating is calculated for each stock by adding up the three rankings. The 35 stocks with the smallest combined ratings are selected for inclusion in the S&P/BMV IPC.</p> <p>In cases where two or more stocks have the same joint rating, the stock with the highest VWAP Float-Adjusted Market Capitalization* is selected.</p>	<p>Selection – All companies meeting minimum size and liquidity criteria form the index.</p>
<p>No Buffer in existence</p>	<p>Buffer for existing index constituents - index stocks are removed if they fall below the thresholds listed below during rebalancing:</p> <ul style="list-style-type: none"> - Float market cap minimum of MXN 8 billion - MTVR of 15% annualized - MDTV of MXN 30 million

*VWAP Float-Adjusted Market Capitalization. The VWAP float-adjusted market capitalization is calculated by multiplying the number of shares outstanding by the assigned company's IWF and by the VWAP (Volume Weighted Average Price) of the three-month period prior to the rebalancing reference date. In order to be eligible for the index, the VWAP float-adjusted market capitalization must be at least 0.1% of the aggregate of the VWAP float-adjusted market capitalization of the current index constituents.

IPC - Review considering proposed changes

Reference Date: July 29, 2016

MDTV = Median Daily Traded Volume

MTVR = Median Traded Value Ratio

Index One-way Turnover Total Turnover

IPC 0.49 0.98

† Float factors used in the Float adjusted market capitalization are using the BMV float methodology

TICKER	Name	3MTVR	6MTVR	3MDTV (MXN, mn)	6MDTV (MXN, mn)	Days Traded	†Float-Adj Market Cap (MXN, mn)	Rank FMC	Current IPC	Proposed IPC
FEMSAUBD	Fomento Economico Mexicano	28%	28%	392.4	407.8	100%	362,538	1	YES	YES
GFNORTEO	Grupo Financiero Banorte O	46%	46%	435.2	443.3	100%	256,351	2	YES	YES
AMXL	America Movil L	77%	72%	727.3	778.1	100%	250,425	3	YES	YES
TLEVISACPO	Grupo Televisa CPO	29%	28%	250.1	254.7	100%	243,371	4	YES	YES
WALMEX*	Walmart de Mexico V	60%	79%	506.3	669.9	100%	224,466	5	YES	YES
CEMEXCPO	Cemex CPO	89%	87%	555.4	549.9	100%	200,130	6	YES	YES
GMEXICOB	Grupo Mexico B	51%	48%	304.8	315.6	100%	158,522	7	YES	YES
ALFAA	Alfa A	43%	44%	183.1	211.8	100%	110,004	8	YES	YES
GAPB	Grupo Aeroportuario del Pacifico B	49%	56%	141.8	151.5	100%	74,770	9	YES	YES
SANMEXB	Grupo Financiero Santander B	49%	46%	118.3	107.6	100%	62,415	12	YES	YES
KIMBERA	Kimberly Clark de Mexico A	53%	56%	117.9	135.5	100%	61,309	13	YES	YES
ASURB	Grupo Aeroportuario del Sureste B	47%	47%	108.2	105.7	100%	59,874	14	YES	YES
GRUMAB	Gruma B	83%	92%	182.1	207.9	100%	58,350	15	YES	YES
AC*	Arca Continental	73%	80%	153.7	141.9	100%	50,546	16	YES	YES
GFINBURO	Grupo Financiero Inbursa O	43%	42%	88.9	91.9	100%	50,087	17	YES	YES
PINFRA*	Promotora y Operadora de Infraestruct	68%	82%	109.7	124.1	100%	41,559	20	YES	YES
ALSEA*	Alsea	83%	87%	112.8	115.1	100%	33,597	24	YES	YES
MEXCHEM*	Mexichem	58%	62%	93.9	102.1	100%	42,903	19	YES	YES
OMAB	Grupo Aeroportuario del Centro Norte I	87%	131%	103.6	114.0	100%	33,167	25	YES	YES
ELEKTRA*	Grupo Elektra CPO	95%	100%	63.2	78.1	100%	19,631	29	YES	YES
KOFL	Coca-Cola Femsa L	34%	39%	90.0	103.3	100%	73,297	10	YES	YES
BIMBOA	Grupo Bimbo A	44%	44%	117.6	105.8	100%	65,715	11	YES	YES
PE&OLES*	Industrias Penoles	90%	90%	134.5	113.9	100%	47,940	18	YES	YES

IPC/INMEX Consultation

TICKER	Name	3MTVR	6MTVR	3MDTV	6MDTV	Days Traded	†Float-Adj	Rank	Current	IPC	ELIGIBILITY
				(MXN, mn)	(MXN, mn)		Market Cap (MXN, mn)				
GCARSOA1	Grupo Carso	23%	27%	31.01	31.11	100%	34,727	21	YES	YES	YES
GENTERA*	Gentera	54%	58%	66.68	75.98	100%	34,256	22	YES	YES	YES
LIVEPOLC-1	El Puerto de Liverpool	61%	58%	85.59	88.69	100%	34,088	23	YES	YES	YES
VOLARA	Controladora Vuela Compania de Aviacion	71%	57%	82.39	61.38	100%	29,970	26	YES	YES	YES
LALAB	Grupo Lala B	91%	92%	87.78	91.17	100%	25,211	27	YES	YES	YES
OHLMEX*	OHL Mexico	86%	80%	60.11	59.95	100%	19,830	28	YES	YES	YES
IENOVA*	Infraestructura Energetica Nova	134%	129%	83.96	81.92	100%	17,481	30	YES	YES	YES
LABB	Genomma Lab Internacional	61%	66%	30.62	31.17	100%	14,656	31	YES	YES	YES
ALPEKA	Alpek A	112%	99%	58.88	48.07	100%	14,081	32	YES	YES	YES
NEMAKA	Nemak A	116%	104%	57.27	54.87	100%	13,130	33	YES	YES	YES
GFREGIOO	Banregio Grupo Financiero	132%	121%	51.81	47.15	100%	10,568	34	YES	YES	YES
BOLSAA	Bolsa Mexicana de Valores A	46%	79%	19.54	29.75	100%	13,789		YES		Failed
ICHB	Industrias CH B	N/A	N/A	N/A	N/A	32%	-				Failed
GFINTERO	Grupo Financiero Interacciones	104%	94%	28.52	28.98	100%	7,424				Failed
SITESB-1	Telesites B-1	44%	87%	18.41	25.91	17%	14,969				Failed
SITESL	Telesites L	N/A	N/A	N/A	N/A	83%	-				Failed
VESTA*	Corporacion Inmobiliaria Vesta	41%	45%	21.24	23.77	100%	14,498				Failed
MEGACPO	Megacable Holdings CPO	31%	29%	22.43	23.32	100%	22,450				Failed
BACHOCOB	Industrias Bachoco B	52%	48%	22.22	22.01	100%	12,200				Failed
UNIFINA	Unifin Financiera A	65%	85%	14.40	19.10	100%	6,074				Failed
CHDRAUIB	Grupo Comercial Chedraui B	53%	46%	17.72	17.13	100%	8,201				Failed
CREAL*	Credito Real	43%	56%	15.42	15.66	100%	8,926				Failed
HERDEZ*	Grupo Herdez	38%	52%	12.98	15.59	100%	8,396				Failed
SIMECB	Grupo Simec B	N/A	N/A	N/A	N/A	32%	-				Failed
LACOMERUBC	La Comer UBC	43%	43%	13.17	13.68	100%	7,664				Failed
KIMBERB	Kimberly Clark de Mexico B	N/A	N/A	N/A	N/A	14%	-				Failed
AXTELCPO	Axtel CPO	116%	77%	11.80	10.68	100%	2,186				Failed
HCITY*	Hoteles City Express	46%	35%	10.14	9.22	100%	7,183				Failed
ICA*	Empresas ICA	142%	125%	7.68	8.65	100%	1,334				Failed
RASSINICPO	Rassini CPO	48%	47%	7.83	7.69	100%	4,636				Failed
AEROMEX*	Grupo Aeromexico	20%	16%	7.88	7.76	100%	10,448				Failed

IPC/INMEX Consultation

TICKER	Name	3MTVR	6MTVR	3MDTV (MXN, mn)	6MDTV (MXN, mn)	Days Traded	†Float-Adj Market Cap (MXN, mn)	Rank FMC	Current IPC	IPC ELIGIBILITY STATUS
SORIANAB	Organizacion Soriana B	12%	15%	4.36	5.92	100%	11,417			Failed
Q*	Qualitas Compania de Seguros	33%	30%	7.03	5.40	100%	5,330			Failed
PINFRAL	Promotora y Operadora de Infraestruct	11%	18%	3.73	5.18	100%	8,665			Failed
GICSAB	Grupo Gicsa	29%	24%	4.71	4.79	100%	6,976			Failed
PROCORPB	Procorp B	0%	0%	-	-	2%	139			Failed
GFAMSAA	Grupo Famsa A	104%	82%	5.40	5.09	100%	1,375			Failed
AZTECACPO	TV Azteca	79%	64%	4.39	5.09	100%	2,211			Failed
ARA*	Consortio ARA	22%	25%	3.77	4.53	100%	4,996			Failed
MFRISCOA-1	Minera Frisco	38%	27%	4.53	3.85	100%	4,918			Failed
BAFARB	Grupo Bafar	0%	0%	-	-	12%	1,332			Failed
GSANBORB-1	Grupo Sanborns	5%	7%	2.30	2.91	100%	10,856			Failed
ELEMENT*	Elementia	8%	9%	2.23	2.60	100%	7,780			Failed
RASSINIA	Rassini A	16%	15%	3.24	2.62	100%	4,883			Failed
VITROA	Vitro A	9%	7%	1.92	1.92	100%	5,934			Failed
AGUA*	Grupo Rotoplas	7%	9%	1.66	1.68	100%	5,626			Failed
HOMEX*	Desarrolladora Homex	145%	79%	2.03	1.60	100%	282			Failed
CULTIBAB	Organizacion Cultiba B	10%	7%	1.61	1.34	100%	5,507			Failed
PAPPEL*	Bio-Pappel	32%	35%	1.24	1.31	100%	1,048			Failed
SAREB	Sare Holding B	39%	39%	0.93	1.28	100%	689			Failed
MEDICAB	Medica Sur B	4%	2%	0.00	0.00	65%	2,648			Failed
CADUA	Corpovael A	14%	9%	1.03	0.72	100%	1,694			Failed
GEOB	Corporacion Geo B	7%	18%	0.51	0.81	100%	1,687			Failed
IDEALB-1	Impulsora del Desarrollo y el Empleo	1%	1%	0.55	0.57	100%	17,455			Failed
AUTLANB	Compania Minera Autlan B	39%	43%	0.52	0.58	100%	443			Failed
GISSAA	Grupo Industrial Saltillo A	3%	2%	0.79	0.48	98%	6,360			Failed
HOTEL*	Grupo Hotelero Santa Fe	49%	29%	1.33	0.50	100%	1,115			Failed
POSADASA	Grupo Posadas A	0%	0%	-	-	29%	14,698			Failed
GBMO	Corporativo GBM O	0%	0%	0.00	0.01	58%	8,400			Failed
CYDSASAA	Cydsa A	0%	1%	0.05	0.13	77%	7,464			Failed
PASAB	Promotora Ambiental B	0%	0%	-	-	14%	1,217			Failed

IPC/INMEX Consultation

TICKER	Name	3MTVR	6MTVR	3MDTV (MXN, mn)	6MDTV (MXN, mn)	Days Traded	†Float-Adj Market Cap (MXN, mn)	Rank FMC	Current IPC	IPC ELIGIBILITY STATUS
POCHTECB	Grupo Pochteca B	18%	15%	0.32	0.29	98%	400			Failed
ACTINVRB	Corp Actinver B	1%	1%	0.14	0.14	95%	3,873			Failed
LAMOSAS*	Grupo Lamosa	0%	0%	0.00	0.00	55%	7,473			Failed
KUOB	Grupo Kuo B	1%	1%	0.28	0.23	95%	7,471			Failed
GPROFUT*	Grupo Profuturo	0%	0%	-	-	20%	4,233			Failed
MAXCOMA	Maxcom Telecomunicaciones A	NA	NA	NA	NA	NA	NA			Failed
SPORTS	Grupo Sports World	2%	6%	0.09	0.24	100%	1,226			Failed
GENSEG*	General de Seguros	NA	NA	NA	NA	NA	NA			Failed
TEAKCPO	Proteak Uno CPO	1%	0%	0.14	0.10	91%	5,581			Failed
KUOA	Grupo Kuo A	0%	0%	-	-	5%	4,326			Failed
PLANI*	Planigrupo LATAM	NA	NA	-	-	3%	6,277			Failed
GCC*	Grupo Cem Chihuahua	0%	0%	-	-	24%	4,074			Failed
VALUEGFO	Value Grupo Financiero	0%	0%	-	-	23%	3,432			Failed
PV*	Pena Verde	NA	NA	-	-	15%	-			Failed
FEMSAUB	Fomento Economico Mexico UB	0%	0%	0.00	0.00	61%	208,306			Failed
MASECAB	Grupo Industrial Maseca B	0%	0%	0.03	0.07	92%	3,030			Failed
DINEA	Dine A	0%	0%	-	-	5%	1,378			Failed
GNP*	Grupo Nacional Provincial	0%	0%	-	-	29%	1,569			Failed
CMOCTEZ*	Corporacion Moctezuma	0%	0%	0.00	0.00	67%	17,855			Failed
GIGANTE*	Grupo Gigante	0%	0%	-	-	15%	13,919			Failed
DINEB	Dine B	0%	0%	-	-	15%	3,130			Failed
GMD*	Grupo Mexicano de Desarrollo	0%	0%	-	0.00	50%	2,336			Failed
CERAMICB	Internacional de Ceramica B	0%	0%	-	-	30%	3,033			Failed
FRAGUAB	Corporativo Fragua B	0%	0%	0.00	0.00	58%	4,439			Failed
FINDEP*	Financiera Independencia	1%	1%	0.04	0.04	86%	805			Failed
CABLECPO	Empresas Cablevision CPO	0%	0%	-	-	2%	12,590			Failed
CMRB	CMR B	0%	0%	0.00	0.00	77%	652			Failed
AMXA	America Movil A	0%	0%	0.00	0.01	83%	6,784			Failed
LIVEPOL1	El Puerto de Liverpool 1	0%	0%	0.00	0.00	67%	211,779			Failed
CIDMEGA*	Grupe	0%	0%	-	-	27%	595			Failed
INVEXA	Invex Controladora A	0%	0%	0.01	0.01	56%	6,149			Failed

IPC/INMEX Consultation

TICKER	Name	3MTVR	6MTVR	3MDTV	6MDTV	Days Traded	†Float-Adj	Rank FMC	Current IPC	IPC
				(MXN, mn)	(MXN, mn)		Market Cap (MXN, mn)			ELIGIBILITY STATUS
ACCELSAB	Accel B	0%	0%	-	-	18%	608			Failed
HILASALA	Hilasala Mexicana A	29%	23%	0.02	0.02	100%	27			Failed
FINAMEXO	Casa de Bolsa Finamex	0%	0%	-	-	5%	383			Failed
CERAMICD	Internacional de Ceramica D	0%	0%	-	-	36%	1,115			Failed
TMMA	Grupo TMM	0%	0%	0.00	0.00	79%	170			Failed
SITESA	Telesites A	NA	NA	NA	NA	NA	NA			Failed
BEVIDESB	Farmacias Benavides B	0%	0%	-	0.01	6%	-			Failed
JAVER*	Servicios Corporativos Javer	2%	1%	0.09	0.01	47%	1,730			Failed
MONEXB	Holding Monex B	0%	0%	0.00	0.00	52%	-			Failed
CIEB	Corporacion Interamericana de Entrete	0%	0%	0.02	0.01	41%	7,133			Failed
GFMULTIO	Grupo Financiero Multiva	0%	0%	0.00	0.01	14%	2,538			Failed
GPH1	Grupo Palacio de Hierro	0%	0%	0.01	0.01	5%	-			Failed
CONVERA	Convertidora Industrial	0%	3%	0.00	0.01	11%	127			Failed
VASCONI*	Grupo Vasconia	0%	0%	0.01	0.00	14%	732			Failed
MINSAB	Grupo Minsa	0%	0%	0.00	0.00	5%	710			Failed
RCENTROA	Grupo Radio Centro	0%	0%	0.00	0.00	5%	692			Failed
ARISTOSA	Consorcio Aristos A	NA	NA	NA	NA	NA	NA			Failed
COLLADO*	Grupo Collado	0%	0%	-	-	0%	221			Failed
ASURBB	Grupo Aeroportuario del Sureste BB	0%	0%	-	-	0%	-			Failed
AXTELA	Axtel A	0%	0%	-	-	0%	-			Failed
AXTELB	Axtel B	0%	0%	-	-	0%	-			Failed
AZTECAA	TV Azteca A	0%	0%	-	-	0%	-			Failed
AZTECAD-A	TV Azteca D-A	0%	0%	-	-	0%	-			Failed
AZTECAD-L	TV Azteca D-L	0%	0%	-	-	0%	-			Failed
BEVIDESA	Farmacias Benavides A	0%	0%	-	-	0%	-			Failed
CABLEA	Empresas Cablevision A	0%	0%	-	-	0%	-			Failed
CABLEB	Empresas Cablevision B	0%	0%	-	-	0%	-			Failed
FEMSAB	Fomento Economico Mexico B	0%	0%	-	-	0%	-			Failed
FEMSAD	Fomento Economico Mexico D	0%	0%	-	-	0%	-			Failed
GAPBB	Grupo Aeroportuario del Pacifico BB	0%	0%	-	-	0%	-			Failed
HILASALB	Hilasal Mexicana B	0%	0%	-	-	0%	-			Failed

IPC/INMEX Consultation

TICKER	Name	3MTVR	6MTVR	3MDTV	6MDTV	Days Traded	†Float-Adj	Rank	Current	IPC
				(MXN, mn)	(MXN, mn)		Market Cap			FMC
KOFA	Coca-Cola Femsa A	0%	0%	-	-	0%	-			Failed
KOFD	Coca-Cola Femsa D	0%	0%	-	-	0%	-			Failed
LACOMERB	La Comer B	0%	0%	-	-	0%	-			Failed
LACOMERC	La Comer C	0%	0%	-	-	0%	-			Failed
LACOMERUB	La Comer UB	0%	0%	-	-	0%	-			Failed
LASEG*	La Latinoamericana Seguros	0%	0%	-	-	0%	-			Failed
MASECAA	Grupo Industrial Maseca A	0%	0%	-	-	0%	-			Failed
MEGAA	Megacable Holdings A	0%	0%	-	-	0%	-			Failed
MONEXA	Holding Monex A	0%	0%	-	-	0%	-			Failed
OMABB	Grupo Aeroportuario del Centro Norte I	0%	0%	-	-	0%	-			Failed
RASSINIB	Rassini B	0%	0%	-	-	0%	-			Failed
RASSINIC	Rassini C	0%	0%	-	-	0%	-			Failed
SANMEXF	Grupo Financiero Santander F	0%	0%	-	-	0%	-			Failed
SITESAA	Telesites AA	0%	0%	-	-	0%	-			Failed
TEAKK	Proteak Uno K	0%	0%	-	-	0%	-			Failed
TEAKT	Proteak Uno T	0%	0%	-	-	0%	-			Failed
VINTE*	Vinte Viviendas Integrales	0%	0%	-	-	0%	-			Failed
VOLARB	Controladora Vuela Compania de Aviacion	0%	0%	-	-	0%	-			Failed

IPC/INMEX Consultation

Criterios de Elegibilidad para el Índice INMEX

Si los criterios de elegibilidad propuestos en esta consulta fueran aceptados, el índice INMEX se constituiría por las 20 emisoras más grandes por su valor de capitalización de mercado y las más líquidas del universo elegible. El número de emisoras se mantendría fijo con 20 emisoras durante el rebalanceo. Para reducir la rotación, plazas vacantes dejadas por emisoras que salen del índice entre periodos de rebalanceo serían reemplazadas en el próximo rebalanceo.

Tomando la muestra del IPC como el universo elegible, la selección tomaría como base el lugar ocupado en un ranking definido por la calificación conjunta de la capitalización flotante y la mediana mensual del volumen diario registrado de los últimos 6 meses (*Median Daily Traded Value, MDTV*). Las posiciones en el ranking se ordenan de manera ascendente.

Las 20 emisoras que obtengan el menor puntaje según su posición en el ranking conformarán el índice. Para reducir la rotación en el índice, se pueden mantener hasta 5 emisoras de la muestra actual que hayan incumplido esta regla, siempre y cuando estén dentro de las 25 primeras posiciones del ranking.

La máxima ponderación de 10% por acción en el índice se mantendría sin cambios.

[Vea las siguientes paginas para revisar los datos pertinentes al indice INMEX](#)

INMEX Stock Selection

If the proposed new eligibility criteria are approved, the INMEX would be represented by the top 20 largest most liquid stocks.

Using the IPC as the universe, selection would be based on a combined ranking of float market cap and 6-month MDTV (median daily traded value). The top 20 stocks with the smallest ranking would form the index. In order to reduce turnover, the selection is subject to a 5 stock buffer, whereby index constituents would remain in the index if they rank among the top 25 stocks.

The 10% stock capping would remain unchanged.

[See following pages to review the relevant data](#)

INMEX - Review considering proposed changes

Reference Date: July 29, 2016

MDTV = Median Daily Traded Volume

MTVR = Median Traded Value Ratio

† Float factors used in the Float adjusted market capitalization are using the BMV float methodology

Index	One-way Turnover	Total Turnover
INMEX	2.98	5.96

Please note that the sample constituent list presented in this report is hypothetical. The list is based on historical data applying the previously described proposed new index methodology criteria found on pages 1-2. The S&P Dow Jones Indices/BMV Index Committee is not obligated to and there is no guarantee it will approve the index methodology using the above proposed criteria. If the Index Committee were to approve such proposed criteria, there is also no guarantee that the index composition or weights will match those displayed in this report.

TICKER	Name	3MTVR	6MTVR	3MDTV	6MDTV	Days Traded	†Float-Adj	Rank		Sum Rank	Total Rank	Current INMEX	Proposed INMEX
				(MXN, mn)	(MXN, mn)		Market Cap (MXN, mn)	Rank FMC	Rank T				
FEMSAUBD	Fomento Economico Mexicano	28%	28%	392.4	407.8	100%	362,537.57	1	5	16.67%	2	YES	YES
GFNORTEO	Grupo Financiero Banorte O	46%	46%	435.2	443.3	100%	256,350.86	2	4	16.67%	2	YES	YES
AMXL	America Movil L	77%	72%	727.3	778.1	100%	250,424.96	3	1	25.00%	1	YES	YES
TLEVISACPO	Grupo Televisa CPO	29%	28%	250.1	254.7	100%	243,370.68	4	7	9.09%	6	YES	YES
WALMEX*	Walmart de Mexico V	60%	79%	506.3	669.9	100%	224,466.33	5	2	14.29%	4	YES	YES
CEMEXCPO	Cemex CPO	89%	87%	555.4	549.9	100%	200,129.84	6	3	11.11%	5	YES	YES
GMEXICOB	Grupo Mexico B	51%	48%	304.8	315.6	100%	158,522.06	7	6	7.69%	7	YES	YES
ALFAA	Alfa A	43%	44%	183.1	211.8	100%	110,003.70	8	8	6.25%	8	YES	YES
GAPB	Grupo Aeroportuario del Pacifico	49%	56%	141.8	151.5	100%	74,769.84	9	10	5.26%	9	YES	YES
SANMEXB	Grupo Financiero Santander B	49%	46%	118.3	107.6	100%	62,415.35	12	17	3.45%	13	YES	YES
KIMBERA	Kimberly Clark de Mexico A	53%	56%	117.9	135.5	100%	61,308.59	13	12	4.00%	11	YES	YES
ASURB	Grupo Aeroportuario del Sureste	47%	47%	108.2	105.7	100%	59,873.97	14	19	3.03%	17	YES	YES
GRUMAB	Gruma B	83%	92%	182.1	207.9	100%	58,349.72	15	9	4.17%	10	YES	YES
AC*	Arca Continental	73%	80%	153.7	141.9	100%	50,545.61	16	11	3.70%	12	YES	YES
GFINBURO	Grupo Financiero Inbursa O	43%	42%	88.9	91.9	100%	50,087.33	17	22	2.56%	19	YES	YES
PINFRA*	Promotora y Operadora de Infrae	68%	82%	109.7	124.1	100%	41,558.90	20	13	3.03%	17	YES	YES
ALSEA*	Alsea	83%	87%	112.8	115.1	100%	33,596.77	24	15	2.56%	19	YES	YES
MEXCHEM*	Mexichem	58%	62%	93.9	102.1	100%	42,903.00	19	21	2.50%	21	YES	YES
OMAB	Grupo Aeroportuario del Centro I	87%	131%	103.6	114.0	100%	33,167.41	25	16	2.44%	22	YES	YES
ELEKTRA*	Grupo Elektra CPO	95%	100%	63.2	78.1	100%	19,630.93	29	27	1.79%	29	YES	Failed
KOFL	Coca-Cola Femsa L	34%	39%	90.0	103.3	100%	73,296.76	10	20	3.33%	15		Failed
BIMBOA	Grupo Bimbo A	44%	44%	117.6	105.8	100%	65,715.46	11	18	3.45%	13		YES
PE&OLES*	Industrias Penoles	90%	90%	134.5	113.9	100%	47,939.55	18	14	3.13%	16		Failed
GCARSOA1	Grupo Carso	23%	27%	31.01	31.11	100%	34,726.77	21	34	1.82%	27		Failed

IPC/INMEX Consultation

GENTERA*	Genera	54%	58%	66.68	75.98	100%	34,255.99	22	26	2.08%	24	Failed
LIVEPOLC-1	El Puerto de Liverpool	61%	58%	85.59	88.69	100%	34,087.79	23	24	2.13%	23	Failed
VOLARA	Controladora Vuela Compania de	71%	57%	82.39	61.38	100%	29,970.01	26	28	1.85%	26	Failed
LALAB	Grupo Lala B	91%	92%	87.78	91.17	100%	25,211.18	27	23	2.00%	25	Failed
OHLMEX*	OHL Mexico	86%	80%	60.11	59.95	100%	19,830.06	28	29	1.75%	30	Failed
IENOVA*	Infraestructura Energetica Nova	134%	129%	83.96	81.92	100%	17,481.15	30	25	1.82%	27	Failed
LABB	Genomma Lab Internacional	61%	66%	30.62	31.17	100%	14,656.05	31	33	1.56%	33	Failed
ALPEKA	Alpek A	112%	99%	58.88	48.07	100%	14,081.09	32	31	1.59%	31	Failed
NEMAKA	Nemak A	116%	104%	57.27	54.87	100%	13,130.15	33	30	1.59%	31	Failed
GFREGIOO	Banregio Grupo Financiero	132%	121%	51.81	47.15	100%	10,567.92	34	32	1.52%	34	Failed
BOLSAA	Bolsa Mexicana de Valores A	46%	79%	19.54	29.75	100%	13,789.37					Failed
ICHB	Industrias CH B	N/A	N/A	N/A	N/A	32%	-					Failed
GFINTERO	Grupo Financiero Interacciones	104%	94%	28.52	28.98	100%	7,424.23					Failed
SITESB-1	Telesites B-1	44%	87%	18.41	25.91	17%	14,968.80					Failed
SITESL	Telesites L	N/A	N/A	N/A	N/A	83%	-					Failed
VESTA*	Corporacion Inmobiliaria Vesta	41%	45%	21.24	23.77	100%	14,498.11					Failed
MEGACPO	Megacable Holdings CPO	31%	29%	22.43	23.32	100%	22,449.65					Failed
BACHOCOB	Industrias Bachoco B	52%	48%	22.22	22.01	100%	12,199.50					Failed
UNIFINA	Unifin Financiera A	65%	85%	14.40	19.10	100%	6,073.98					Failed
CHDRAUIB	Grupo Comercial Chedraui B	53%	46%	17.72	17.13	100%	8,201.01					Failed
CREAL*	Credito Real	43%	56%	15.42	15.66	100%	8,925.54					Failed
HERDEZ*	Grupo Herdez	38%	52%	12.98	15.59	100%	8,395.92					Failed
SIMECB	Grupo Simec B	N/A	N/A	N/A	N/A	32%	-					Failed
LACOMERUBC	La Comer UBC	43%	43%	13.17	13.68	100%	7,664.45					Failed
KIMBERB	Kimberly Clark de Mexico B	N/A	N/A	N/A	N/A	14%	-					Failed
AXTELCPO	Axtel CPO	116%	77%	11.80	10.68	100%	2,185.51					Failed
HCITY*	Hoteles City Express	46%	35%	10.14	9.22	100%	7,183.39					Failed
ICA*	Empresas ICA	142%	125%	7.68	8.65	100%	1,333.76					Failed
RASSINICPO	Rassini CPO	48%	47%	7.83	7.69	100%	4,635.95					Failed
AEROMEX*	Grupo Aeromexico	20%	16%	7.88	7.76	100%	10,447.80					Failed
SORIANAB	Organizacion Soriana B	12%	15%	4.36	5.92	100%	11,417.01					Failed
Q*	Qualitas Compania de Seguros	33%	30%	7.03	5.40	100%	5,329.80					Failed
PINFRAL	Promotora y Operadora de Infrae	11%	18%	3.73	5.18	100%	8,665.11					Failed
GICSAB	Grupo Gicsa	29%	24%	4.71	4.79	100%	6,976.03					Failed
PROCORPB	Procorp B	0%	0%	-	-	2%	138.51					Failed
GFAMSAA	Grupo Famsa A	104%	82%	5.40	5.09	100%	1,374.56					Failed
AZTECACPO	TV Azteca	79%	64%	4.39	5.09	100%	2,211.07					Failed
ARA*	Consortio ARA	22%	25%	3.77	4.53	100%	4,995.83					Failed

IPC/INMEX Consultation

MFRISCOA-1	Minera Frisco	38%	27%	4.53	3.85	100%	4,917.79	Failed
BAFARB	Grupo Bafar	0%	0%	-	-	12%	1,332.50	Failed
GSANBORB-1	Grupo Sanborns	5%	7%	2.30	2.91	100%	10,855.73	Failed
ELEMENT*	Elementia	8%	9%	2.23	2.60	100%	7,779.81	Failed
RASSINIA	Rassini A	16%	15%	3.24	2.62	100%	4,882.73	Failed
VITROA	Vitro A	9%	7%	1.92	1.92	100%	5,934.39	Failed
AGUA*	Grupo Rotoplas	7%	9%	1.66	1.68	100%	5,626.22	Failed
HOMEX*	Desarrolladora Homex	145%	79%	2.03	1.60	100%	281.72	Failed
CULTIBAB	Organizacion Cultiba B	10%	7%	1.61	1.34	100%	5,507.46	Failed
PAPPEL*	Bio-Pappel	32%	35%	1.24	1.31	100%	1,048.13	Failed
SAREB	Sare Holding B	39%	39%	0.93	1.28	100%	688.55	Failed
MEDICAB	Medica Sur B	4%	2%	0.00	0.00	65%	2,648.09	Failed
CADUA	Corpovael A	14%	9%	1.03	0.72	100%	1,694.37	Failed
GEOB	Corporacion Geo B	7%	18%	0.51	0.81	100%	1,687.05	Failed
IDEALB-1	Impulsora del Desarrollo y el Empe	1%	1%	0.55	0.57	100%	17,454.89	Failed
AUTLANB	Compania Minera Autlan B	39%	43%	0.52	0.58	100%	442.51	Failed
GISSAA	Grupo Industrial Saltillo A	3%	2%	0.79	0.48	98%	6,360.39	Failed
HOTEL*	Grupo Hotelero Santa Fe	49%	29%	1.33	0.50	100%	1,114.76	Failed
POSADASA	Grupo Posadas A	0%	0%	-	-	29%	14,697.94	Failed
GBMO	Corporativo GBM O	0%	0%	0.00	0.01	58%	8,400.00	Failed
CYDSASAA	Cydsa A	0%	1%	0.05	0.13	77%	7,464.00	Failed
PASAB	Promotora Ambiental B	0%	0%	-	-	14%	1,216.65	Failed
POCHTECB	Grupo Pochteca B	18%	15%	0.32	0.29	98%	400.18	Failed
ACTINVRB	Corp Actinver B	1%	1%	0.14	0.14	95%	3,873.12	Failed
LAMOSAS*	Grupo Lamosa	0%	0%	0.00	0.00	55%	7,473.38	Failed
KUOB	Grupo Kuo B	1%	1%	0.28	0.23	95%	7,470.88	Failed
GPROFUT*	Grupo Profuturo	0%	0%	-	-	20%	4,233.26	Failed
MAXCOMA	Maxcom Telecomunicaciones A	NA	NA	NA	NA	NA	-	Failed
SPORTS	Grupo Sports World	2%	6%	0.09	0.24	100%	1,226.12	Failed
GENSEG*	General de Seguros	NA	NA	NA	NA	NA	-	Failed
TEAKCPO	Proteak Uno CPO	1%	0%	0.14	0.10	91%	5,581.18	Failed
KUOA	Grupo Kuo A	0%	0%	-	-	5%	4,326.26	Failed
PLANI*	Planigrupo LATAM	NA	NA	-	-	3%	-	Failed
GCC*	Grupo Cem Chihuahua	0%	0%	-	-	24%	4,073.56	Failed
VALUEGFO	Value Grupo Financiero	0%	0%	-	-	23%	3,432.00	Failed
PV*	Pena Verde	NA	NA	-	-	15%	-	Failed
FEMSAUB	Fomento Economico Mexico UB	0%	0%	0.00	0.00	61%	-	Failed
MASECAB	Grupo Industrial Maseca B	0%	0%	0.03	0.07	92%	3,030.27	Failed

IPC/INMEX Consultation

DINEA	Dine A	0%	0%	-	-	5%	1,377.51	Failed
GNP*	Grupo Nacional Provincial	0%	0%	-	-	29%	1,569.30	Failed
CMOCTEZ*	Corporacion Moctezuma	0%	0%	0.00	0.00	67%	17,854.92	Failed
GIGANTE*	Grupo Gigante	0%	0%	-	-	15%	13,919.18	Failed
DINEB	Dine B	0%	0%	-	-	15%	3,130.22	Failed
GMD*	Grupo Mexicano de Desarrollo	0%	0%	-	0.00	50%	2,335.73	Failed
CERAMICB	Internacional de Ceramica B	0%	0%	-	-	30%	3,033.33	Failed
FRAGUAB	Corporativo Fragua B	0%	0%	0.00	0.00	58%	4,438.54	Failed
FINDEP*	Financiera Independencia	1%	1%	0.04	0.04	86%	805.37	Failed
CABLECPO	Empresas Cablevision CPO	0%	0%	-	-	2%	12,590.21	Failed
CMRB	CMR B	0%	0%	0.00	0.00	77%	652.14	Failed
AMXA	America Movil A	0%	0%	0.00	0.01	83%	6,784.18	Failed
LIVEPOL1	El Puerto de Liverpool 1	0%	0%	0.00	0.00	67%	-	Failed
CIDMEGA*	Grupe	0%	0%	-	-	27%	594.53	Failed
INVEXA	Invex Controladora A	0%	0%	0.01	0.01	56%	6,149.24	Failed
ACCELSAB	Accel B	0%	0%	-	-	18%	607.98	Failed
HILASALA	Hilasala Mexicana A	29%	23%	0.02	0.02	100%	26.77	Failed
FINAMEXO	Casa de Bolsa Finamex	0%	0%	-	-	5%	383.28	Failed
CERAMICD	Internacional de Ceramica D	0%	0%	-	-	36%	1,114.51	Failed
TMMA	Grupo TMM	0%	0%	0.00	0.00	79%	170.28	Failed
SITESA	Telesites A	NA	NA	NA	NA	NA	-	Failed
BEVIDESB	Farmacias Benavides B	0%	0%	-	0.01	6%	-	Failed
JAVER*	Servicios Corporativos Javer	2%	1%	0.09	0.01	47%	1,730.43	Failed
MONEXB	Holding Monex B	0%	0%	0.00	0.00	52%	-	Failed
CIEB	Corporacion Interamericana de E	0%	0%	0.02	0.01	41%	7,132.50	Failed
GFMULTIO	Grupo Financiero Multiva	0%	0%	0.00	0.01	14%	2,538.29	Failed
GPH1	Grupo Palacio de Hierro	0%	0%	0.01	0.01	5%	-	Failed
CONVERA	Convertidora Industrial	0%	3%	0.00	0.01	11%	127.49	Failed
VASCONI*	Grupo Vasconia	0%	0%	0.01	0.00	14%	731.89	Failed
MINSAB	Grupo Minsa	0%	0%	0.00	0.00	5%	709.58	Failed
RCENTROA	Grupo Radio Centro	0%	0%	0.00	0.00	5%	691.92	Failed
ARISTOSA	Consortio Aristos A	NA	NA	NA	NA	NA	705.17	Failed
COLLADO*	Grupo Collado	0%	0%	-	-	0%	220.60	Failed
ASURBB	Grupo Aeroportuario del Sureste	0%	0%	-	-	0%	-	Failed
AXTELA	Axtel A	0%	0%	-	-	0%	-	Failed
AXTELB	Axtel B	0%	0%	-	-	0%	-	Failed
AZTECAA	TV Azteca A	0%	0%	-	-	0%	-	Failed
AZTECAD-A	TV Azteca D-A	0%	0%	-	-	0%	-	Failed

IPC/INMEX Consultation

AZTECAD-L	TV Azteca D-L	0%	0%	-	-	0%	-	Failed
BEVIDESA	Farmacias Benavides A	0%	0%	-	-	0%	-	Failed
CABLEA	Empresas Cablevision A	0%	0%	-	-	0%	-	Failed
CABLEB	Empresas Cablevision B	0%	0%	-	-	0%	-	Failed
FEMSAB	Fomento Economico Mexico B	0%	0%	-	-	0%	-	Failed
FEMSAD	Fomento Economico Mexico D	0%	0%	-	-	0%	-	Failed
GAPBB	Grupo Aeroportuario del Pacifico	0%	0%	-	-	0%	-	Failed
HILASALB	Hilasal Mexicana B	0%	0%	-	-	0%	-	Failed
KOFA	Coca-Cola Femsa A	0%	0%	-	-	0%	-	Failed
KOFD	Coca-Cola Femsa D	0%	0%	-	-	0%	-	Failed
LACOMERB	La Comer B	0%	0%	-	-	0%	-	Failed
LACOMERC	La Comer C	0%	0%	-	-	0%	-	Failed
LACOMERUB	La Comer UB	0%	0%	-	-	0%	-	Failed
LASEG*	La Latinoamericana Seguros	0%	0%	-	-	0%	-	Failed
MASECAA	Grupo Industrial Maseca A	0%	0%	-	-	0%	-	Failed
MEGAA	Megacable Holdings A	0%	0%	-	-	0%	-	Failed
MONEXA	Holding Monex A	0%	0%	-	-	0%	-	Failed
OMABB	Grupo Aeroportuario del Centro I	0%	0%	-	-	0%	-	Failed
RASSINIB	Rassini B	0%	0%	-	-	0%	-	Failed
RASSINIC	Rassini C	0%	0%	-	-	0%	-	Failed
SANMEXF	Grupo Financiero Santander F	0%	0%	-	-	0%	-	Failed
SITESAA	Telesites AA	0%	0%	-	-	0%	-	Failed
TEAKK	Proteak Uno K	0%	0%	-	-	0%	-	Failed
TEAKT	Proteak Uno T	0%	0%	-	-	0%	-	Failed
VINTE*	Vinte Viviendas Integrales	0%	0%	-	-	0%	-	Failed
VOLARB	Controladora Vuela Compania de	0%	0%	-	-	0%	-	Failed

IPC/INMEX Consultation

General

Copyright © 2016 S&P Dow Jones Indices LLC, a division of S&P Global. All rights reserved. STANDARD & POOR'S, S&P, SPDR, S&P 500, S&P EUROPE 350, S&P 100, S&P 1000, S&P COMPOSITE 1500, S&P MIDCAP 400, S&P SMALLCAP 600, GIVI, GLOBAL TITANS, S&P RISK CONTROL INDICES, S&P GLOBAL THEMATIC INDICES, S&P TARGET DATE INDICES, S&P TARGET RISK INDICES, DIVIDEND ARISTOCRATS, STARS, GICS, HOUSINGVIEWS, INDEX ALERT, INDEXOLOGY, MARKET ATTRIBUTES, PRACTICE ESSENTIALS, S&P HEALTHCARE MONITOR, SPICE, and SPIVA are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"). DOW JONES, DJ, DJIA and DOW JONES INDUSTRIAL AVERAGE are registered trademarks of Dow Jones Trademark Holdings LLC ("Dow Jones"). These trademarks together with others have been licensed to S&P Dow Jones Indices LLC. Redistribution, reproduction and/or photocopying in whole or in part are prohibited without written permission. This document does not constitute an offer of services in jurisdictions where S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates (collectively "S&P Dow Jones Indices") do not have the necessary licenses. All information provided by S&P Dow Jones Indices is impersonal and not tailored to the needs of any person, entity or group of persons. S&P Dow Jones Indices receives compensation in connection with licensing its indices to third parties. Past performance of an index is not a guarantee of future results.

It is not possible to invest directly in an index. Exposure to an asset class represented by an index is available through investable instruments based on that index. S&P Dow Jones Indices does not sponsor, endorse, sell, promote or manage any investment fund or other investment vehicle that is offered by third parties and that seeks to provide an investment return based on the performance of any index. S&P Dow Jones Indices makes no assurance that investment products based on the index will accurately track index performance or provide positive investment returns. S&P Dow Jones Indices LLC is not an investment advisor, and S&P Dow Jones Indices makes no representation regarding the advisability of investing in any such investment fund or other investment vehicle. A decision to invest in any such investment fund or other investment vehicle should not be made in reliance on any of the statements set forth in this document. Prospective investors are advised to make an investment in any such fund or other vehicle only after carefully considering the risks associated with investing in such funds, as detailed in an offering memorandum or similar document that is prepared by or on behalf of the issuer of the investment fund or other investment product or vehicle. S&P Dow Jones Indices LLC is not a tax advisor. A tax advisor should be consulted to evaluate the impact of any tax-exempt securities on portfolios and the tax consequences of making any particular investment decision. Inclusion of a security within an index is not a recommendation by S&P Dow Jones Indices to buy, sell, or hold such security, nor is it considered to be investment advice. Closing prices for S&P Dow Jones Indices' US benchmark indices are calculated by S&P Dow Jones Indices based on the closing price of the individual constituents of the index as set by their primary exchange. Closing prices are received by S&P Dow Jones Indices from one of its third party vendors and verified by comparing them with prices from an alternative vendor. The vendors receive the closing price from the primary exchanges. Real-time intraday prices are calculated similarly without a second verification.

These materials have been prepared solely for informational purposes based upon information generally available to the public and from sources believed to be reliable. No content contained in these materials (including index data, ratings, credit-related analyses and data, research, valuations, model, software or other application or output therefrom) or any part thereof ("Content") may be modified, reverse-engineered, reproduced or distributed in any form or by any means, or stored in a database or retrieval system, without the prior written permission of S&P Dow Jones Indices. The Content shall not be used for any unlawful or unauthorized purposes. S&P Dow Jones Indices and its third-party data providers and licensors (collectively "S&P Dow Jones Indices Parties") do not guarantee the accuracy, completeness, timeliness or availability of the Content. S&P Dow Jones Indices Parties are not responsible for any errors or omissions, regardless of the cause, for the results obtained from the use of the Content. THE CONTENT IS PROVIDED ON AN "AS IS" BASIS. S&P DOW JONES INDICES PARTIES DISCLAIM ANY AND ALL EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO, ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, FREEDOM FROM BUGS, SOFTWARE ERRORS OR DEFECTS, THAT THE CONTENT'S FUNCTIONING WILL BE UNINTERRUPTED OR THAT THE CONTENT WILL OPERATE WITH ANY SOFTWARE OR HARDWARE CONFIGURATION. In no event shall S&P Dow Jones Indices Parties be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of the Content even if advised of the possibility of such damages.

Credit-related information and other analyses, including ratings, research and valuations are generally provided by licensors and/or affiliates of S&P Dow Jones Indices, including but not limited to S&P Global's other divisions such as Standard & Poor's Financial Services LLC and S&P Capital IQ LLC. Any credit-related information and other related analyses and statements in the Content are statements of opinion as of the date they are expressed and not statements of fact. Any opinion, analyses and rating acknowledgement decisions are not recommendations to purchase, hold, or sell any securities or to make any investment decisions, and do not address the suitability of any security. S&P Dow Jones Indices does not assume any obligation to update the Content following publication in any form or format. The Content should not be relied on and is not a substitute for the skill, judgment and experience of the user, its management, employees, advisors and/or clients when making investment and other business decisions. S&P Dow Jones Indices LLC does not act as a fiduciary or an investment advisor. While S&P Dow Jones Indices has obtained information from sources they believe to be reliable, S&P Dow Jones Indices does not perform an audit or undertake any duty of due diligence or independent verification of any information it receives.

IPC/INMEX Consultation

To the extent that regulatory authorities allow a rating agency to acknowledge in one jurisdiction a rating issued in another jurisdiction for certain regulatory purposes, S&P Global Ratings Services reserves the right to assign, withdraw or suspend such acknowledgement at any time and in its sole discretion. S&P Dow Jones Indices, including S&P Global Ratings Services, disclaim any duty whatsoever arising out of the assignment, withdrawal or suspension of an acknowledgement as well as any liability for any damage alleged to have been suffered on account thereof.

Affiliates of S&P Dow Jones Indices LLC, including S&P Global Ratings Services, may receive compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of securities or from obligors. Such affiliates of S&P Dow Jones Indices LLC, including S&P Global Ratings Services, reserve the right to disseminate its opinions and analyses. Public ratings and analyses from S&P Global Ratings Services are made available on its Web sites, www.standardandpoors.com (free of charge), and www.ratingsdirect.com and www.globalcreditportal.com (subscription), and may be distributed through other means, including via S&P Global Rating Services publications and third-party redistributors. Additional information about our ratings fees is available at www.standardandpoors.com/usratingsfees.

S&P Global keeps certain activities of its various divisions and business units separate from each other in order to preserve the independence and objectivity of their respective activities. As a result, certain divisions and business units of S&P Global may have information that is not available to other business units. S&P Global has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical process.

In addition, S&P Dow Jones Indices provides a wide range of services to, or relating to, many organizations, including issuers of securities, investment advisers, broker-dealers, investment banks, other financial institutions and financial intermediaries, and accordingly may receive fees or other economic benefits from those organizations, including organizations whose securities or services they may recommend, rate, include in model portfolios, evaluate or otherwise address.

The Global Industry Classification Standard (GICS®) was developed by and is the exclusive property and a trademark of Standard & Poor's and MSCI. Neither MSCI, Standard & Poor's nor any other party involved in making or compiling any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, Standard & Poor's, any of their affiliates or any third party involved in making or compiling any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

TSX is a trademark of TSX, Inc. and has been licensed for use by S&P Dow Jones Indices. RAFI is a trademark of Research Affiliates, LLC and has been licensed for use by S&P Dow Jones Indices. CASE-SHILLER is a registered trademark of CoreLogic Case-Shiller, LLC and has been licensed for use by S&P Dow Jones Indices. LSTA is a trademark of Loan Syndications and Trading Association, Inc. and has been licensed for use by S&P Dow Jones Indices. VIX is a trademark of Chicago Board Options Exchange, Incorporated and has been licensed for use by S&P Dow Jones Indices. BVL is a trademark of Bolsa de Valores de Lima S.A. and has been licensed for use by S&P Dow Jones Indices. VALMER is a trademark of Bolsa Mexicana de Valores, S.A.B. de C.V. and has been licensed for use by S&P Dow Jones Indices. NZX is a trademark of NZX Limited and has been licensed for use by S&P Dow Jones Indices. ISDA is a trademark of the International Swaps & Derivatives Association, Inc. and has been licensed for use by S&P Dow Jones Indices. GSCI is a registered trademark of The Goldman Sachs Group, Inc. ("Goldman") and has been licensed for use by S&P Dow Jones Indices. The S&P GSCI index is not created, owned, endorsed, sponsored, sold or promoted by Goldman or its affiliates and Goldman bears no liability with respect to such index or data related thereto. Goldman provides no guarantee as to the accuracy and/or the completeness of the S&P GSCI index or any data related thereto.

All trade names, trademarks and service marks, and attendant goodwill, now owned by Citigroup Index LLC or any of its affiliates and used in connection with the S&P/Citigroup International Treasury Bond (Ex-US) Indices shall remain its or its affiliates' respective sole property, and all rights accruing from their use shall inure solely to the benefit of Citigroup Index LLC or any of its affiliates.

IN NO EVENT WHATSOEVER SHALL CITIGROUP INDEX LLC OR ANY OF ITS AFFILIATES BE LIABLE WITH RESPECT TO SUCH INDICES FOR ANY DIRECT, INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE OR CONSEQUENTIAL DAMAGES, INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, LOST TIME OR GOODWILL, EVEN IF IT THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, REGARDLESS OF THE FORM OF ACTION, WHETHER IN CONTRACT, TORT (INCLUDING NEGLIGENCE), STRICT LIABILITY OR OTHERWISE.

Brookfield Redding, Inc. and/or its affiliates (including but not limited to Brookfield Asset Management Inc., collectively "Co-Publisher") own certain intellectual property rights with respect to the Dow Jones Brookfield Infrastructure Indexes, which rights have been licensed to S&P for use.

SAM Indexes GmbH and/or its successors or affiliates (collectively, "SAM") own certain intellectual property rights with respect to the Dow Jones Sustainability Indexes, which rights have been licensed to S&P for use.

**S&P Dow Jones
Indices**

S&P Global